

00- R-1306

(Do Not Write Above This Line)

A RESOLUTION
BY: *[Signature]*
[Signature]
[Signature]

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRM OF KILPATRICK STOCKTON, LLP TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN GENERAL OBLIGATION BONDS FOR THE YEAR 2000; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COST FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS AND FOR OTHER PURPOSES.

CITY COUNCIL SEP 05 2000

FILED
Without
Objection

- ☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☒ PERSONAL PAPER REFER

Date Referred

8/7/00

Referred To:

Finance / Executive

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred to _____

Committee _____
Date _____
Chair _____

Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: _____

Members _____
[Signature]
[Signature]
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Refer To _____

Committee _____

Date _____

Chair _____

Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: _____

Members _____

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Committee _____
Date _____
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Action: _____
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Other: _____

Members _____
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Refer To _____

Committee _____

Date _____

Chair _____

Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: _____

Members _____

Refer To _____

FINAL COUNCIL ACTION

- ☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☐ Consent ☐ V Vote ☐ RC Vote

CERTIFIED

CERTIFIED
SEP 5 2000

ATLANTA CITY COUNCIL PRESIDENT

[Signature]

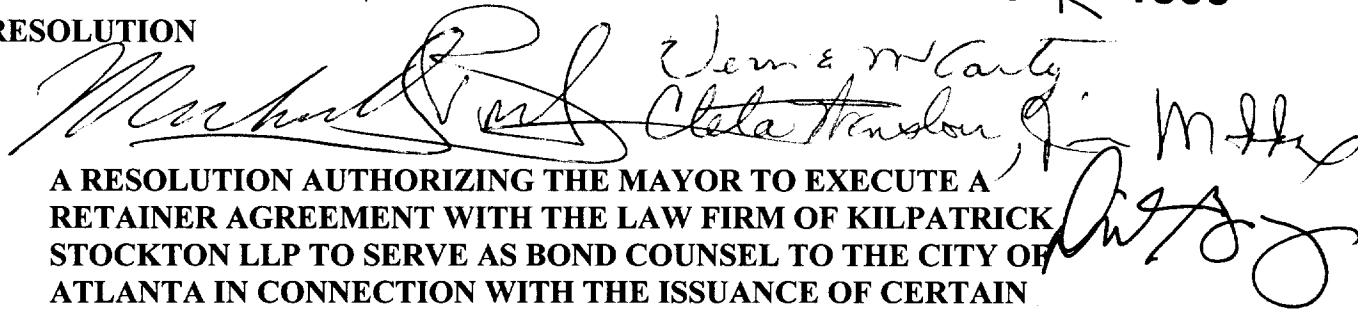
CERTIFIED
SEP 05 2000

[Signature]
MUNICIPAL CLERK

MAYOR'S ACTION

A RESOLUTION

BY



A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRM OF KILPATRICK STOCKTON LLP TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN GENERAL OBLIGATION BONDS FOR THE YEAR 2000; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, Section 2-991 of the Code of Ordinances for the City of Atlanta provides certain procedures for the selection and recommendation of bond counsel for the City of Atlanta to the Atlanta City Council in connection with the issuance of City bonds; and

WHEREAS, the City Attorney, in consultation with the Chief Financial Officer for the City of Atlanta, has solicited written proposals from numerous law firms in the City of Atlanta to serve as bond counsel for the City in connection with the issuance of approximately \$8 million in general obligation bonds for the year 2000 (the "Bond Issue"); and

WHEREAS, the law firm of Kilpatrick Stockton LLP submitted a proposal to serve as bond counsel for the City in connection with the Bond Issue, and the City Attorney and the Chief Financial Officer recommend the law firm of Kilpatrick Stockton LLP to serve as bond counsel to the City in connection with the Bond Issue.

NOW THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:

Section 1. That the Mayor of the City of Atlanta be authorized to execute a retainer agreement with the law firm of Kilpatrick Stockton LLP to serve as bond counsel to the City of Atlanta in connection with the issuance of approximately \$8 million in general obligation bonds (the "Bond Issue").

Section 2. That the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses, and costs due for legal services rendered by Kilpatrick Stockton LLP in connection with said Bond Issue, such amounts to be paid from the proceeds of the Bond Issue, the payment of such costs to be contingent upon the execution of the sale of the bonds included in the Bond Issue; provided that the legal fees authorized herein shall not exceed the sum of \$15,000 plus actual expenses incurred by Kilpatrick Stockton LLP.

BE IT FURTHER RESOLVED that all resolutions and parts of resolutions in conflict herewith are hereby rescinded.